

We Anticipate Pricing the Week of March 18, 2019, the Following **TAX-FREE** Bonds:

\$35,375,000*

Midland Public Schools

County of Midland, State of Michigan

2019 School Building and Site Bonds, Series II
(General Obligation – Unlimited Tax)

- Interest on the bonds will be free from federal and Michigan income taxes.**
- These bonds are anticipated to be rated by Standard & Poor's.
- This announcement is neither an offer to sell nor a solicitation of an offer to buy any of these securities. Any offer to sell will be made only pursuant to the final official statement.

For a preliminary official statement and more information, please call:

STIFEL
(844) 877-1325

Co-Managing Underwriter:
Raymond James and Associates, Inc.
(877) 295-9116

* Preliminary, subject to change

** For a complete discussion of tax matters, please see the preliminary official statement.

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