BOND UPDATE

Bond Finances

Midland Public Schools’ Voters approved a 2.95 mills bond in February, 2015.

Thank you MPS Tax Payers!

According to the bond language approved by the State Treasury Department, the bonds will be sold in a 3-part draw series, which determines the work timeline:

⇒ Series 1: $72,640,000 on May 1, 2015
⇒ Series 2: $40,450,000 on May 1, 2019
⇒ Series 3: $8,310,000 on May 1, 2023
⇒ Projected scope of work timeline: 2015-2026.

Total generated by this bond to be used for building renovation, transportation, infrastructure, technology and more: $121,400,000.00

The work has just begun. There is much more to come!

In this document, we will share an overview of the
⇒ bond projects completed thus far using Series 1 Bond Funds
⇒ bond projects that are underway using Series 1 Bond Funds
⇒ bond projects we are looking forward to completing using Series 2 Bond Funds.
⇒ bond projects we are looking forward to completing using Series 3 Bond Funds.

Transparency is our pledge to you!

If you have questions about anything you see, read or hear about the bond projects or bond funds, contact the Superintendent’s office at 923-5026 or via MPS Connect at https://etc.midlandps.org/connect/form.php.
SERIES 1 BOND FUNDS OVERVIEW

In 2014, when we were proposing the 2.95 millage bond to our voters, we spoke to many groups about our four focus areas: student safety and security, increase energy efficiency, create 21st Century learning environments, and address aging facilities. Our focus areas remain the same!

Series 1 Bonds: $72,640,000 were sold on May 1, 2015

SERIES 1 BONDS: — PROJECTS COMPLETED:

⇒ Boilers installed at Northeast & Jefferson Middle Schools
⇒ Demo of Parkdale, Mills, Cook Elementary Schools, portions of Central Middle School and modulars
⇒ Controls and building management system upgrades on some equipment at Northeast, Jefferson and Dow High
⇒ Technology purchased for elementary, middle and high school students
⇒ Infrastructure upgraded
⇒ Midland Community Stadium track resurfaced
⇒ Buses purchased
⇒ Central Park Elementary School, state-of-the-art STEM elementary school, playground and STEM outdoor learning centers completed and opened Fall of 2017.
⇒ Secure Entrances and security cameras installed in ALL of our schools—elementary, middle and high schools!
⇒ Plymouth Elementary School renovations completed: secure entrances, new gym & cafeteria, retrofit old media center to STEM maker space and old gym to media center, building controls and management system, electrical, painting, flooring, asbestos abatement, technology, infrastructure, exterior improvements including roofing, pavement, sidewalks and more.
⇒ Central Auditorium renovations completed and re-opened for performances Fall of 2017: mechanical, electrical, masonry, entrances, painting, equipment, seating, lighting, acoustical upgrades, enhanced AV, technology and more!

When we proposed the Bond to MPS voters, we had large posters in all of our schools with a synopsis of the work to be done in each of our buildings. In this document, we will show you how we are completing the projects as promised!

Here are the projects that will be completed at PLYMOUTH ELEMENTARY SCHOOL ...

✓ Provide secure entry point ✓ DONE
✓ Install energy efficient heating, cooling and electrical systems ✓ DONE
✓ Replace cracked or failing concrete and asphalt ✓ DONE
✓ Improve traffic flow and parking ✓ DONE
✓ Create 21st century media center ✓ DONE
✓ Multi-purpose room addition ✓ DONE
✓ Replace original 1952 single-pane windows ✓ DONE
✓ Replace aging roofing ✓ DONE
✓ Replace 62-year-old furniture, casework, chalkboards, interior and exterior doors ✓ DONE
✓ Update and improve classroom technology ✓ DONE
✓ Upgrade site lighting ✓ DONE
✓ Improve site drainage ✓ DONE
✓ New flooring ✓ DONE

Fast Fact: 92% of work has been awarded to Great Lakes Bay Region contractors!

SERIES 1 FUNDING STATUS TO DATE: Presently $5.8 million under budget!
SERIES 1 BOND FUNDS OVERVIEW (continued)

SERIES 1 BONDS — PROJECTS COMPLETED (continued):

- Woodcrest Elementary School renovations completed: secure entrances, new gym & cafeteria, retrofit old media center to STEM maker space and old gym to media center, building controls and management system, electrical, painting, flooring, asbestos abatement, technology, infrastructure, exterior improvements including roofing, pavement, sidewalks and more.

SERIES 1 BONDS — PROJECTS UNDERWAY:

- Copiers/printers purchase
- Woodcrest Phase 3 addition
- Chestnut Hill and Siebert Elementary Schools major renovations similar to Plymouth and Woodcrest renovations to be completed during the 2018-19 year.

SERIES 1 BONDS — PROJECTS YET TO COME:

- Adams Elementary renovations will begin in 2019.

Chestnut Hill and Siebert renovations are just beginning. Not many checkmarks yet!

Adams renovations begin in 2019.
SERIES 2 BONDS — PROJECTS TO BE COMPLETED:

→ Adams Elementary: majority of the renovations and additions to be completed in 2020 using Series 2 bond funds.
→ Secondary MPS Buildings Jefferson, Northeast, H. H. Dow High and Midland High Schools:
  Major renovations will begin in 2020 or 2021.
→ Technology, Buses, Furniture and more as needed.

Of course, we don’t have many checkmarks on these posters yet. Wait for a few years; they will be full of yellow checkmarks!

SERIES 3 — PROJECTS TO BE COMPLETED:

→ Technology refresh
→ Buses, Furniture, Infrastructure
→ And More!

Please be our guest to see the work that has been completed using bond funds at Central Park, Plymouth, Woodcrest and Central Auditorium.

We are in the early stages of planning OPEN HOUSES in these beautiful, newly renovated facilities. Stay tuned!