



# MIDLAND PUBLIC SCHOOLS

2017-18 BUDGET REVISION I

MARCH 19, 2018

# TIMELINE

- **Mid-Year 2017-18 Budget Revision – March 19**
- Board 2018-19 Budget Workshop – April 16
- Proposed 2018-19 Budget to Board and Public Hearing – June 11
- Board Action (Approval of Final 2017-18 Budget and Adoption of 2018-19 Budget) – June 25

# MAJOR FACTORS TYPICALLY EFFECTING BUDGET ADJUSTMENTS:

- Student enrollment (budgeted for 7629 students; blended count 7689– up 60)
- Volatility and timing in state funding (for 17-18 information was available at initial budget adoption except Grant Funding)
- Local Revenue Factors (PPT, development zones i.e. Brownfields, tax appeals---some is offset by increased State funding)
- Changes in special services (revenue and expenses) including funding from ESA budget
- Budget Variance (district will still have end of year variance)

# MAJOR REVENUE CHANGES

Source (C – associated cost in expenditure budget)		Amount
State funding increase beyond local offset (student enrollment, sections 22a, 51c, 22b, PPT, Brownfields)		\$754,000
147a MPSERS Cost Offset (parts 1 & 2)		\$210,000
22n High School Students		\$57,000
Interest		\$50,000
Section 24 / 53a(5) Court Placed		(\$55,000)
147c MPSERS Rate Cap (C)		\$600,000
31A At Risk (C)		\$513,000
Federal Grants (C)		\$338,000

**Total all revenue changes \$3,260,950**

# MAJOR REVENUE CHANGES

<b>Source</b> <b>(C – associated cost in expenditure budget)</b>		<b>Amount</b>
Special Education ESA PA 18 transfer (C)		\$161,000
Great Start Readiness Program (GSRP) (C)		\$110,000
99s MISTEM (C)		\$89,000
35A (5) Early Literacy Grant (C)		\$73,000
IDEA (pass through from ESA) (C)		\$59,000
TRIG Grant (C)		\$44,000
104d Computer Adaptive Tests (C)		\$35,000

**Total all revenue changes \$3,260,950**

# MAJOR EXPENSE CHANGES

Source	Amount
Non-Budgeted Expenses (offset with reductions in natural gas and fuel costs)	\$195,000
147c MPSERS Rate Cap (C)	\$600,000
31A At Risk (C)	\$513,000
Federal Grants (C)	\$338,000
IDEA (pass through from ESA) (C)	\$125,000
Great Start Readiness Program (GSRP) (C)	\$110,000

**Total all expense changes (net) \$2,184,525**

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**Total all expense changes (net) \$2,184,525**

# 2017-18 GENERAL FUND SNAPSHOT

	2017-18 (Original-June 2017)	2017-18 (Revised- March 2018)	Change
2017-18 Budgeted Revenues	79,128,914	<b>82,389,864</b>	+3,260,950
2017-18 Budgeted Expenditures	78,222,048	<b>80,406,573</b>	+2,184,525
Surplus (at time of budget adoption)	906,866	<b>1,983,291</b>	
Expected budget variance (1%)	+782,220	<b>+804,066</b>	
Anticipated Surplus (Shortfall)	1,689,086	<b>2,787,357</b>	
Anticipated Fund Balance on 6/30/18	13,278,045	<b>16,629,103</b>	
% of expenditures	17.0%	<b>20.7%</b>	



# LOOKING AHEAD--KEY BUDGET DRIVERS:

- “Balance our Budget” Process
- Student enrollment
- State funding (Foundation Allowance and Categorical Aid)
- Personnel costs (Staffing Levels, Salaries, Steps, Categories, Retirement, Medical)
- MCESA transfers (Act 18, Medicare, Enhancement millage)
- Available fund balance



# QUESTIONS?

**THIS PRESENTATION AND A COPY OF THE BUDGET WILL  
BE AVAILABLE ON OUR WEBSITE AT  
[WWW.MIDLANDPS.ORG](http://WWW.MIDLANDPS.ORG)**