

# ***MIDLAND PUBLIC SCHOOLS***

**2017-18 Final Budget Amendment**

**2018-19 Original Budget Adoption**

**June 25, 2018**

# ***TIMELINE***

- Board Budget Workshop – April 16
- Proposed 2018-19 Budget to Board and Public Hearing – June 11
- Board Action (Adoption of 2018-19 Budget and Approval of Final 2017-18 Budget) – June 25

# ***GENERAL FUND SNAPSHOT 2017-18 AMENDED BUDGET***

	<b>2017-18 Original June 2017 (Estimate)</b>	<b>2017-18 March Revised (Estimate)</b>	<b>2017-18 June (Estimate)</b>
<b>Budgeted Revenues</b>	\$79,128,914	\$82,389,864	<b>\$82,450,219</b>
<b>Budgeted Expenditures</b>	\$78,222,048	\$80,406,573	<b>\$79,954,840</b>
<b>Excess Revenue/(Appropriation)</b>	\$906,866	\$1,983,291	<b>\$2,495,379</b>
<b>Expected Budget Variance 1%/Historical 2% to 3%</b>	\$782,220	\$804,066	<b>\$799,548</b>
<b>Anticipated Surplus (Shortfall)</b>	\$1,689,086	\$2,787,357	<b>\$3,294,927</b>
<b>Anticipated <u>Unrestricted</u> Fund Balance on June 30</b>	\$11,859,045	\$15,234,103	<b>\$15,589,673</b>
<b>% of expenditures</b>	15.2%	18.9%	<b>19.5%</b>

# ***GENERAL FUND SNAPSHOT***

## ***2018-19 BUDGET***

	<b>2017-18 June (Estimate)</b>
<b>Budgeted Revenues</b>	<b>\$81,716,910</b>
<b>Budgeted Expenditures</b>	<b>\$80,644,747</b>
<b>Excess Revenue/(Appropriation)</b>	<b>\$1,072,163</b>
<b>Expected Budget Variance 1%/Historical 2% to 3%</b>	<b>\$806,447</b>
<b>Anticipated Surplus (Shortfall)</b>	<b>\$1,878,610</b>
<b>Anticipated <u>Unrestricted</u> Fund Balance on June 30</b>	<b>\$15,742,713</b>
<b>% of expenditures</b>	<b>19.5%</b>